

Local Market Update – June 2022

A Research Tool Provided by Montana Regional MLS



Lake County

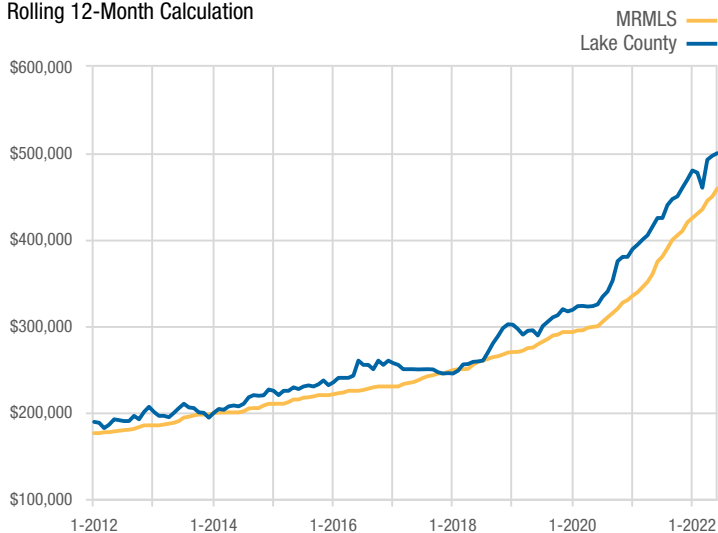
Single-Family Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	75	59	- 21.3%	273	237	- 13.2%
Pending Sales	46	28	- 39.1%	221	156	- 29.4%
Closed Sales	49	28	- 42.9%	209	147	- 29.7%
Days on Market Until Sale	34	71	+ 108.8%	71	89	+ 25.4%
Median Sales Price*	\$475,000	\$575,750	+ 21.2%	\$455,000	\$550,000	+ 20.9%
Average Sales Price*	\$671,316	\$987,273	+ 47.1%	\$625,850	\$800,997	+ 28.0%
Percent of List Price Received*	100.8%	98.0%	- 2.8%	99.3%	100.3%	+ 1.0%
Inventory of Homes for Sale	95	114	+ 20.0%	—	—	—
Months Supply of Inventory	2.1	4.0	+ 90.5%	—	—	—

Townhouse/Condo Key Metrics	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	10	7	- 30.0%	18	20	+ 11.1%
Pending Sales	6	2	- 66.7%	10	14	+ 40.0%
Closed Sales	1	3	+ 200.0%	3	12	+ 300.0%
Days on Market Until Sale	0	30	—	90	36	- 60.0%
Median Sales Price*	\$485,000	\$710,000	+ 46.4%	\$485,000	\$549,000	+ 13.2%
Average Sales Price*	\$485,000	\$669,800	+ 38.1%	\$533,800	\$609,742	+ 14.2%
Percent of List Price Received*	100.0%	100.8%	+ 0.8%	93.3%	103.3%	+ 10.7%
Inventory of Homes for Sale	9	6	- 33.3%	—	—	—
Months Supply of Inventory	4.3	2.1	- 51.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

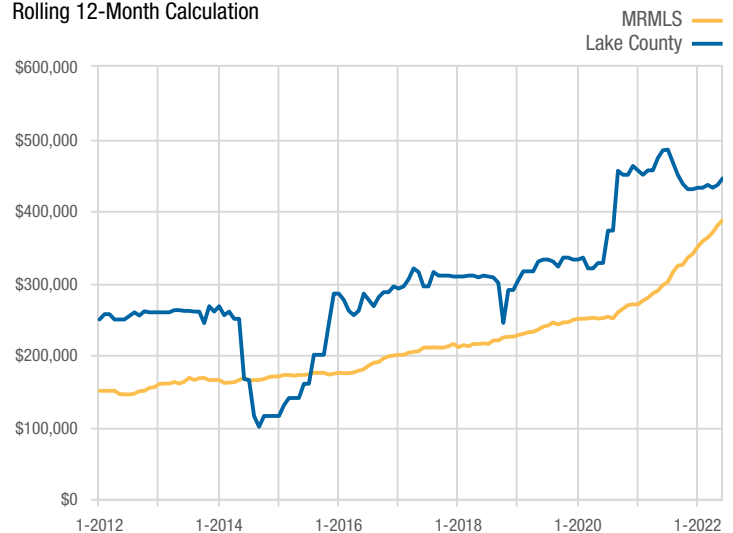
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of July 5, 2022. All data from Montana Regional MLS. Report © 2022 ShowingTime.